

Dittisham Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	58655	68884				BALANCE B/F AGREES
2	Annual precept	12000	12000	0	0%	No	
3	Total other receipts	48869	46991	-1878	4%	No	
4	Staff Costs	17073	20850	3777	22%	Yes	DPC paid for study time for the Clerk to complete a CiLCA qualification. £2,872 plus Employer NI. Residual variance 5%.
5	Loan interest/capital repayments	5000	5000	0	0%	No	
6	Total other payments	28568	28957	390	1%	No	
7	Balances carried forward	68884	73067	4184	6%	No	
8	Total Cash and Short Term Investments	72387	77181	4794	7%	No	
9	Total Fixed Assets and Long Term Investments	234057	234127	70	0%	No	
10	Total Borrowings	87185	82185	-5000	6%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)