

Dittisham Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	58655.45	61636.50				BALANCE B/F AGREES
2	Annual precept	12000.00	12000.00	0.00	0%	No	
3	Total other receipts	49109.04	48656.38	-452.66	1%	No	
4	Staff Costs	17073.07	20850.45	3777.38	22%	Yes	DPC paid for study time for the Clerk to complete a CiLCA qualification. £2,872 plus Employer NI. Residual variance 5%.
5	Loan interest/capital repayments	5000.00	5000.00	0.00	0%	No	
6	Total other payments	36054.92	27680.64	-8374.28	23%	Yes	DPC payments included £4089 on the cost to hold a community Jubilee lunch on The Ham. DPC refunded £1,500 damage deposit related to a booking to hire The Ham for an event. Residual variance 8%.
7	Balances carried forward	61636.50	68761.79	7125.29	12%	No	
8	Total Cash and Short Term Investments	72387.19	77180.97	4793.78	7%	No	
9	Total Fixed Assets and Long Term Investments	234057.00	234126.64	69.64	0%	No	
10	Total Borrowings	87185.00	82185.00	-5000.00	6%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)